Clear Lake Real Estate

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Clear Lake Real Estate remains in a Normal Seller's Market. Sales for CCISD single family homes are strong, but have a clear break above \$500k. Median prices have risen dramatically, as shown on the "Market Trend" graphs. We're into a bidding situation on the lower price bands for *market ready homes*. Overall market is still showing reduced inventory. Need to sell your home? Call ME It may be the <u>perfect</u> time to have your home on the market. Be sure to visit my <u>Market Trend</u> page to learn much more about the state of the real estate market in Clear Lake.

December, 2016 Market ReportSingle Family Residential Dwellings

	CLEAR CREEK ISD December 2016 Home Sales by Price											
Price Range	# Sold	Active Listings	Months of Inventory	Market								
\$0-\$100K	2	4	2.0	Extreme Seller's Market								
\$100-\$200K	79	122	1.5	Extreme Seller's Market								
\$200-\$300K	93	251	2.7	Extreme Seller's Market								
\$300-\$400K	56	225	4.0	Normal Seller's Market								
\$400-\$500K	11	79	7.2	Balanced Market								
\$500-\$600K	8	51	6.4	Balanced Market								
\$600-\$700K	3	27	29.0	Extreme Buyer's Market								
\$700-\$800K	1	25	25.0	Extreme Buyer's Market								
\$800-\$900K	1	15	15.0	Extreme Buyer's Market								
\$900-\$1M	0	3	N/A	No Sales This Month								
\$1M-\$2M	2	21	10.5	Normal Buyer's Market								
\$2M-\$3M	0	11	N/A	No Sales This Month								
>\$3M	0	0	N/A	No Sales This Month								
Overall Mkt	256	834	3.3	Normal Seller's Market								
12+ months of	inventorv	Extreme Bu	yer's Market	High depreciation								
9-12 months of			ver's Market	Moderate depreciation								
6-9 months of i			d Market	Flat to moderate depreciation								
3-6 months of i	inventory	Normal Sell	ler's market	Moderate to high appreciation								
0-3 months of i	inventory	Extreme Sel	ller's Market	High appreciation								

<u>12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)</u>

3,261 Closed sales during 1st 12 Months of 2016

2,595 Closed sales during 1st 12 Months of 2009

3,050 Closed sales during 1st 12 Months of 2004

1 Month Market Snap Shot 2016 Clear Creek ISD on sold, expired, terminated or leased

CDOM = Cumulative Days on Market i.e. total number of days listed under previous MLS number(s) combined When DOM & CDOM are the same – property was not listed previous to the time it sold under current MLS #

	Sold – 256 December CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	1034	2	1	0	45000	31.21	59864	41.51	59864	41.51	81 %	67 %	0	0	1957
Avg	2484	3.62	2.32	0.58	282537	113.74	273990	110.3	272306	109.62	98 %	95 %	50.52	70.33	1994
Max	6926	5	5	2	1399000	355.71	1399000	355.71	1399000	355.71	133 %	133 %	498	687	2016
Median	2380	4	2	1	249950	106.92	249677	105.9	247245	105.39	98 %	96 %	23.5	25.5	1995

When DOM & CDOM <u>Do Not Match</u> then the property was listed <u>more than 1 time before it sold</u> i.e. the previous listing(s) ended with <u>Expired or Terminated status before it was re-listed and finally sold!</u>

	Expired – 61 December CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	1500	2	2	0	149900	62.11	0	0	0	0	0 %	0 %	0	0	1960
Avg	3152	3.75	2.72	0.74	465065	147.55	0	0	0	0	0 %	0 %	123.1	160.41	1996
Max	5616	5	4	2	1750000	510.2	0	0	0	0	0 %	0 %	293	974	2016
Median	3092	4	3	1	321900	107.97	0	0	0	0	0 %	0 %	124	128	2000

	Terminated – 52 December CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP	DOM	CDOM	Year Built
Min	1099	3	1	0	65000	50.05	0	0	0	0	0 %	0 %	1	1	1962
Avg	2981	4.04	2.46	0.62	342468	114.88	0	0	0	0	0 %	0 %	125.77	158.15	1996
Max	6697	6	5	2	1070000	174.68	0	0	0	0	0 %	0 %	953	953	2016
Median	2764	4	2	1	279524	106.79	0	0	0	0	0 %	0 %	83	102.5	1998

	Leased – 69 December CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Lease Price	LseP/SqFt	Adj. Lease Price	Adj. LseP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	896	2	1	0	1195	0.64	1195	0.64	1195	0.64	90 %	83 %	0	0	1963
Avg	1953	3.3	2.06	0.39	1765	0.9	1754	0.9	1754	0.9	100 %	97 %	42.81	45.35	1987
Max	3894	5	3	4	3250	1.7	3000	1.7	3000	1.7	105 %	103 %	137	137	2014
Median	1795	3	2	0	1650	0.93	1650	0.92	1650	0.92	100 %	100 %	35	36	1983