## **Clear Lake Real Estate**

Debbie Russell, Realtor® UTR-Texas REALTORS®

GRI Graduate Real Estate Institute CBR Certified Buyers Representative CSS Certified Short Sales Negotiator CNE Certified Negotiation Expert

**Direct 281-910-2001** Office 17000 El Camino Real, Ste 107, Houston, TX

email me: sold@debbierussell.com



Clear Lake Real Estate remains in a Normal Seller's Market. Sales for CCISD single family homes are strong, but a clear drop off in the higher price market. Median prices continue to rise dramatically, as shown on the "Market Trend" graphs. We're into a bidding situation on the lower price bands for *market ready homes*. Overall market is still showing reduced inventory. Need to sell your home? Call ME. It may be the <u>perfect</u> time to have your home on the market. Be sure to visit my <u>Market Trend</u> page to learn much more about the state of the real estate market in Clear Lake.

## Market Report by Sales Price Single Family Residential Dwellings

	CLEAR CREEK ISD July 2017 Home Sales by Price											
Price Range	# Sold	Active Listings	Month's of Inventory	Market								
\$0-\$100K	0	1	N/A	Extreme Seller's Market								
\$100-\$200K	64	123	1.9	Extreme Seller's Market								
\$200-\$300K	132	392	3.0	Extreme Seller's Market								
\$300-\$400K	68	318	4.7	Normal Seller's Market								
\$400-\$500K			7.4	Balanced Market								
\$500-\$600K	8	41	5.1	Normal Seller's Market								
\$600-\$700K	1	40	40.0	Extreme Buyer's Market								
\$700-\$800K	3	26	8.7	Balanced Market								
\$800-\$900K	1	14	14.0	Extreme Buyer's Market								
\$900-\$1M	2	10	5.0	Normal Seller's Market								
\$1M-\$2M	1	32	32.0	Extreme Buyer's Market								
\$2M-\$3M	0	8	N/A	No Sales This Month								
>\$3M	0	1	N/A	No Sales This Month								
Overall Mkt	300	1153	3.8	Normal Seller's Market								
12+ months of	inventory	Extreme Bu	yer's Market	High depreciation								
9-12 months of	inventory	Normal Bu	yer's Market	Moderate depreciation								
6-9 months of	inventory	Balance	d Market	Flat to moderate depreciation								
3-6 months of	inventory	Normal Sel	ller's market	Moderate to high appreciation								
0-3 months of	inventory	Extreme Se	ller's Market	High appreciation								

## <u>12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)</u>

1,078 Closed sales during 1st 7 Months of 2017

1,385 Closed sales during 1st 7 Months of 2010

## 1,898 Closed sales during 1st 7 Months of 2005 just before The Bubble Busted!

1 Month Market Snap Shot 2017 Clear Creek ISD on sold, expired, terminated or leased

CDOM = Cumulative Days on Market i.e. total number of days listed under previous MLS number(s) combined When DOM & CDOM are the same – property was not listed previous to the time it sold under final MLS #

	Sold – 300 July 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	1099	2	1	0	117500	71.57	118000	67.27	117500	67.27	80 %	77 %	0	0	1955
Avg	2571	3.69	2.38	0.54	292438	113.74	285815	111.17	284406	110.62	98 %	97 %	30.64	42.35	1994
Max	6455	7	5	2	1175000	449.16	1000418	382.42	1000418	382.42	108 %	108 %	339	555	2017
Median	2453	4	2	1	257200	108.87	253700	107.87	251350	107.26	99 %	98 %	14	15	1996

When DOM & CDOM <u>Do Not Match</u> then the property was listed <u>more than 1 time before it sold</u> i.e. the previous listing(s) ended with <u>Expired or Terminated status before it was re-listed and finally sold!</u>

	Expired – 32 July 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	1140	0	0	0	135000	82.32	0	0	0	0	0 %	0 %	0	10	1962
Avg	3039	3.59	2.56	0.69	419011	137.88	0	0	0	0	0 %	0 %	97.75	150.94	1994
Max	4702	6	5	2	1150000	264.68	0	0	0	0	0 %	0 %	395	572	2017
Median	3233	4	2	1	359900	125.74	0	0	0	0	0 %	0 %	88.5	112	1994

	Terminated – 63 July 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP	SP/OLP	DOM	CDOM	Year Built
Min	954	1	1	0	1750	1.83	0	0	0	0	0 %	0 %	0	0	1967
Avg	2825	3.68	2.54	0.59	339484	120.17	0	0	0	0	0 %	0 %	66.46	107.95	1997
Max	4898	7	5	2	1650000	351.81	0	0	0	0	0 %	0 %	358	1061	2016
Median	2778	4	2	1	299000	108.61	0	0	0	0	0 %	0 %	45	49	1999

	Leased – 124 July 2017 CCOSD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Lease Price	LseP/SqFt	Adj. Lease Price	Adj. LseP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	630	1	1	0	1000	0.53	1000	0.5	1000	0.5	94 %	81 %	0	0	1950
Avg	1986	3.38	2.05	0.36	1816	0.91	1825	0.92	1825	0.92	100 %	99 %	29.94	31.73	1986
Max	4185	5	4	1	4000	2.38	5000	2.38	5000	2.38	125 %	125 %	129	183	2017
Median	1862	3	2	0	1750	0.94	1750	0.94	1750	0.94	100 %	100 %	22	23	1983