## **Clear Lake Real Estate**

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Clear Lake Real Estate remains in a Normal Seller's Market. Sales for CCISD single family homes are strong, but have a clear break above \$500k. Median prices have risen dramatically, as shown on the "Market Trend" graphs. We're into a bidding situation on the lower price bands for *market ready homes*. Overall market is still showing reduced inventory. Need to sell your home? Call ME It may be the <u>perfect</u> time to have your home on the market. Be sure to visit my <u>Market Trend</u> page to learn much more about the state of the real estate market in Clear Lake.

## September, 2016 Market Report

Single Family Residential Dwellings

	CLEAR CREEK ISD September 2016 Home Sales by Price											
Price Range	# Sold	Active Listings	Month's of Inventory	Market								
\$0-\$100K	1	2	2.0	Extreme Seller's Market								
\$100-\$200K	68	123	1.8	Extreme Seller's Market								
\$200-\$300K	112	325	2.9	Extreme Seller's Market								
\$300-\$400K	55	271	4.9	Normal Seller's Market								
\$400-\$500K	14	85	6.1	Balanced Market								
\$500-\$600K	2	63	31.5	Extreme Buyer's Market								
\$600-\$700K	0	26	N/A	No Sales This Month								
\$700-\$800K	1	28	28.0	Extreme Buyer's Market								
\$800-\$900K	0	16	N/A	No Sales This Month								
\$900-\$1M	1	6	6.0	Balanced Market								
\$1M-\$2M	0	22	N/A	No Sales This Month								
\$2M-\$3M	0	7	N/A	No Sales This Month								
>\$3M	0	1	N/A	No Sales This Month								
Overall Mkt	254	975	3.8	Normal Seller's Market								
12+ months of	inventory	Extreme Bu	ıyer's Market	High depreciation								
9-12 months of	finventory	Normal Bu	yer's Market	Moderate depreciation								
6-9 months of	inventory	Balance	ed Market	Flat to moderate depreciation								
3-6 months of	inventory	Normal Se	ller's market	Moderate to high appreciation								
0-3 months of	inventory	Extreme Se	eller's Market	High appreciation								

## <u>12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)</u>

2,483 Closed sales during 1st 9 Months of 2016

1,984 Closed sales during 1st 9 Months of 2009

2,389 Closed sales during 1st 9 Months of 2004

1 Month Market Snap Shot 2016 Clear Creek ISD on sold, expired, terminated or leased

CDOM = Cumulative Days on Market i.e. total number of days listed under previous MLS number(s) combined When DOM & CDOM are the same – property was not listed previous to the time it sold under current MLS #

	Sold – 254 September CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price		Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM		Year Built
Min	1077	2	1	0	96500	60.3	92749	56.18	92749	56.18	77 %	75 %	0	0	1960
Avg	2480	3.67	2.31	0.48	263652	106.31	258275	104.14	256449	103.41	98 %	507 %	32.97	43.09	1993
Max	5621	5	5	2	949000	256.26	885000	253.11	885000	253.11	106 %	104444 %	304	310	2016
Median	2392	4	2	0	240000	105.67	239450	104.14	235000	103.39	99 %	98 %	17	18.5	1994

When DOM & CDOM <u>Do Not Match</u> then the property was listed <u>more than 1 time before it sold</u> i.e. the previous listing(s) ended with <u>Expired or Terminated status before it was re-listed and finally sold!</u>

	Expired – 26 September CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	1312	3	1	0	114900	79.21	0	0	0	0	0 %	0 %	7	7	1925
Avg	3318	3.73	2.62	0.88	528790	159.37	0	0	0	0	0 %	0 %	153	201.35	1992
Max	5453	5	5	2	1400000	379.44	0	0	0	0	0 %	0 %	371	1202	2014
Median	2898.5	4	2.5	1	411500	135.15	0	0	0	0	0 %	0 %	155	169	1996

	Terminated – 22 September CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	1195	2	1	0	1595	0.88	0	0	0	0	0 %	0 %	0	0	1963
Avg	2953	3.76	2.51	0.78	375095	127.02	0	0	0	0	0 %	0 %	76.9	111.42	2000
Max	5411	6	4	3	1550000	320.84	0	0	0	0	0 %	0 %	360	729	2016
Median	2943	4	2	1	337695	112.17	0	0	0	0	0 %	0 %	62	78.5	2004

	Leased – 67 September CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Lease Price	LseP/SqFt	Adj. Lease Price	Adj. LseP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	850	2	1	0	750	0.51	750	0.51	750	0.51	88 %	80 %	0	0	1930
Avg	2041	3.43	2.51	0.27	1910	0.94	1902	0.93	1902	0.93	99 %	97 %	27.21	27.6	1987
Max	4823	5	23	2	5000	1.51	5000	1.46	5000	1.46	109 %	103 %	102	102	2014
Median	1826	3	2	0	1795	0.97	1795	0.96	1795	0.96	100 %	100 %	22	22	1986