## **Clear Lake Real Estate**

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Clear Lake Real Estate remains in a Normal Seller's Market. Sales for CCISD single family homes are strong, but a clear drop off in the higher price market. Median prices continue to rise dramatically, as shown on the "Market Trend" graphs. We're into a bidding situation on the lower price bands for *market ready homes*. Overall market is still showing reduced inventory. Need to sell your home? Call ME. It may be the <u>perfect</u> time to have your home on the market. Be sure to visit my <u>Market Trend</u> page to learn much more about the state of the real estate market in Clear Lake.

## Market Report by Sales Price Single Family Residential Dwellings

	CLEAR CREEK ISD September 2017 Home Sales by Price											
Price Range	# Sold	Active Listings	Month's of Inventory	Market								
\$0-\$100K	0	1	N/A	No Sales This Month								
\$100-\$200K	62	108	1.7	Extreme Seller's Market								
\$200-\$300K	145	371	2.6	Extreme Seller's Market								
\$300-\$400K	64	291	4.5	Normal Seller's Market								
\$400-\$500K	·00-\$500K 14		9.8	Normal Buyers Market								
\$500-\$600K	8	33	4.1	Normal Seller's Market								
\$600-\$700K	4	35	8.8	Balanced Market								
\$700-\$800K	2	20	10.0	Normal Buyers Market								
\$800-\$900K	2	17	8.5	Balanced Market								
\$900-\$1M	1	10	5.0	Normal Seller's Market								
\$1M-\$2M	0	28	N/A	No Sales This Month								
\$2M-\$3M	0	8	N/A	No Sales This Month								
>\$3M	0	2	N/A	No Sales This Month								
Overall Mkt	302	1061	3.5	Normal Seller's Market								
12+ months of	inventory	Extreme Bu	ıyer's Market	High depreciation								
9-12 months of	finventory	Normal Bu	yer's Market	Moderate depreciation								
6-9 months of	inventory	Balance	d Market	Flat to moderate depreciation								
3-6 months of	inventory	Normal Se	ller's market	Moderate to high appreciation								
0-3 months of	inventory	Extreme Se	ller's Market	High appreciation								

## <u>12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)</u>

2,484 Closed sales during  $1^{st}$  9 Months of 2017

1,708 Closed sales during 1st 9 Months of 2010

## 2,470 Closed sales during 1st 7 Months of 2005 just before The Bubble Busted!

1 Month Market Snap Shot 2017 Clear Creek ISD on sold, expired, terminated or leased

CDOM = Cumulative Days on Market i.e. total number of days listed under previous MLS number(s) combined When DOM & CDOM are the same – property was not listed previous to the time it sold under final MLS #

	Sold – 302 September 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	-	SP/OLP %	DOM	CDOM	Year Built
Min	1152	2	1	0	104900	57.71	2700	0.8	2700	0.8	1 %	1 %	0	0	1910
Avg	2533	3.63	2.31	0.52	286316	113.03	278579	109.98	276939	109.33	98 %	96 %	37.52	51.45	1993
Max	5568	7	5	2	949900	255.35	900000	242.51	900000	240.71	110 %	110 %	367	574	2017
Median	2421.5	4	2	1	259900	109.68	255000	108.33	252800	107.51	98 %	97 %	20	23	1996

When DOM & CDOM <u>Do Not Match</u> then the property was listed <u>more than 1 time before it sold</u> i.e. the previous listing(s) ended with <u>Expired or Terminated status before it was re-listed and finally sold!</u>

	Expired – 29 September 2017 CCISD														
	SqFt	Beds	FB		List Price	LP/SqFt	Sale Price	-	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	SP/OLP %	DOM	CDOM	Year Built
Min	1622	3	2	0	187500	79.44	0	0	0	0	0 %	0 %	4	4	1968
Avg	3132	4.03	2.55	1	406518	129.8	0	0	0	0	0 %	0 %	110.31	161.86	1995
Max	5411	5	4	2	799000	237.02	0	0	0	0	0 %	0 %	379	801	2015
Median	2900	4	2	1	349500	117.57	0	0	0	0	0 %	0 %	95	95	2000

	Terminated – 74 September 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price		_	Adj. SP/SqFt	-	SP/OLP %	DOM		Year Built
Min	1077	2	1	0	1200	1.11	0	0	0	0	0 %	0 %	0	0	1966
Avg	2935	3.86	2.49	0.65	346228	117.97	0	0	0	0	0 %	0 %	76.81	120.18	1995
Max	5282	6	4	2	975000	351.73	0	0	0	0	0 %	0 %	198	707	2017
Median	2980	4	2	1	316610	106.5	0	0	0	0	0 %	0 %	62	93.5	1996

	Leased – 213 September 2017 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Lease Price	LseP/SqFt	Adj. Lease Price	Adj. LseP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	504	1	0	0	650	0.62	650	0.52	650	0.52	49 %	48 %	0	0	1946
Avg	1960	3.17	2.06	0.38	1846	0.94	1841	0.94	1841	0.94	100 %	99 %	32.18	38.43	1990
Max	4602	5	4	1	5500	2.08	5000	2.08	5000	2.08	133 %	133 %	132	243	2016
Median	1798.5	3	2	0	1750	0.96	1750	0.96	1750	0.96	100 %	100 %	27	30	1987